



****For Immediate Release.***

Travelers Acceptance Corporation appoints Pierre Genest to Managing Director, Power Product Finance

Burnaby, BC, June 3, 2009 Travelers Acceptance Corporation announces the appointment of Pierre Genest to lead its Power Products / Power Sports finance business as “Managing Director, Power Products Finance”.

Most recently Pierre was Managing Director of Vacation Ownership Finance at Travelers Acceptance Corporation. Pierre previous Financial service experience was gained at Newcourt Credit Group, CIT Group, Yamaha Motor Company Finance, Credit Acceptance and Out-of-the-Box Financial.

Pierre’s immediate mandate will be to recruit, select and hire a national team of industry experts to create superior financial solutions for the numerous Power Sports / Power Products Dealers, Distributors and Manufacturers who are seeking to increase their sales, cash flow and bottom-line profits.

Pierre welcomes his new challenge with plenty of eagerness and ambition. “It’s not every day an opportunity comes along that allows you to blend your favorite past-time with your career ambitions” states Pierre. “Given the current state of the industry, it is wonderful to be able to contribute in such a meaningful way to the ongoing success and future growth of Canadian Power Products / Power Sports marketplace.

About Travelers: Travelers Acceptance Corporation has since 1974 been engaged by businesses to arrange, structure and fund unique indirect consumer financing solutions across a wide range of industries including tuition, automotive aftermarket, vacation ownership, healthcare, membership, consumer durables, power products and home improvements. Travelers consults with its client partners to create term financing programs that attract and retain more clients, close more sales, and increase overall profitability. For more information about Travelers Consumer Finance visit <http://www.travelersacceptance.com>.

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