



Nicholas Carter Appointed Vice President of Travelers Acceptance Corporation

Vancouver, BC, April 1, 2008 – It was announced today that Mr. Nicholas Carter has been appointed Vice President for Travelers Acceptance Corporation. As Vice President - Credit and Risk, Mr. Carter is responsible for the continued development and ongoing review of credit and risk management strategy to support Travelers business processes.

“Nick Carter has made an invaluable contribution to the company since joining us in 2007. His management expertise and judgment in enhancing our credit and risk management systems have effectively and proactively enhanced our position in the marketplace while positioning Travelers Acceptance Corporation for continued healthy growth”, said Karl Sigerist, President and Chief Executive Officer. “With his appointment as Vice President, it is with great pleasure we acknowledge his commitment to our success and stability.”



Nick Carter is a Senior Financial Professional with extensive bank and non-bank financial experience including past management of Credit & Risk initiatives for Teligence Communications in Vancouver and an extensive career with the TD Financial Group as Director of Credit Risk Management & Modeling, Director for Personal Credit Policy in Group Risk Management, Director of Risk Management for TD Retail Credit Solutions Group – all in Toronto, and Manager of Financial Services & Real Estate Operations in Calgary.

Mr. Carter holds a Masters of Business Administration and Bachelor of Commerce from the University of Alberta, a Diploma in Urban Land Economics from the University of British Columbia and has completed courses for his Master of Economics from the University of Calgary, and the Canadian Securities Course. He is a Platinum Member of the Retail Risk Council, member and past Board Member of The Credit Scoring and Risk Strategy Association, and a member of the Risk Management Association, and Past Vice Chairman of the North Okanagan Mainline Real Estate Board.

Travelers Acceptance Corporation has since 1974 been engaged by small and medium size businesses to provide financial choice and the generation of value through the application of experience, service and innovation to arrange, structure and fund unique indirect consumer financing solutions that close more sales, increase the businesses customer base and overall profitability. Travelers Acceptance Corporation consults with its business clients to create term financing solutions and services specifically tailored to providers and consumers of products and services in tuition, automotive aftermarket, vacation ownership, healthcare, membership, consumer durables, retail, power products and home improvement businesses. For more information about Travelers Consumer Finance, visit www.travelersacceptance.com