



FOR IMMEDIATE RELEASE



**Travelers Acceptance announces funding facility for the Canadian resort developer and vacation ownership industry.**

**Vancouver, British Columbia October 8<sup>th</sup>, 2008**

**Travelers Acceptance Corporation has announced the launch of its commercial acquisition, renovation and construction financing initiative for the Canadian resort developer and vacation ownership industry.**

**Travelers is announcing expanded entry into the commercial lending space at a time when more and more entrepreneurs and resort developers are experiencing difficulty in financing acquisitions, renovations and new construction financing.**

**“For many years now Travelers has been active in the consumer financing and loan servicing of vacation ownership product across Canada. This recent move on our part demonstrates our ongoing and long term commitment to the industry” said Pierre Genest, Director of Business Development for Travelers Acceptance Corporation.**

**Nicholas Carter, Travelers Acceptance vice President of Credit and Risk Management said, “The Vacation Ownership industry is a great industry with a great future; we believe that resort developers will appreciate having additional or alternative funding partners for their acquisition, renovation and construction projects.”**

**Resort developers interested in learning more may contact Pierre Genest at Travelers Acceptance at 1-905-637-8275**

**Travelers Acceptance Corporation has since 1974 been engaged by businesses to arrange, structure and fund unique indirect consumer financing solutions across a wide range of industries including tuition, automotive aftermarket, automotive repair, vacation ownership, healthcare, membership, consumer durables, retail, power products and home improvements. Travelers consults with its client partners to create term financing programs that attract and retain more clients, close more sales, and increase overall profitability. For more information about Travelers Consumer Finance visit [www.travelersacceptance.com](http://www.travelersacceptance.com) .**