



FOR IMMEDIATE RELEASE

**Travelers Acceptance Corporation Announces
Appointment of Karl E. Sigerist, Jr.,
as President and CEO**

Vancouver, BC, April 1, 2008 – Travelers Acceptance Corporation, a leading national independent consumer financial services company, announced today the appointment of Karl E. Sigerist, Jr., as President and Chief Executive Officer for the company.

Mr. Sigerist joined the company as Senior Vice President and Chief Operating Officer in 2004 and became a shareholder in 2005. During his tenure he has introduced and led numerous strategic initiatives and created new business alliances to attract unprecedented historic growth. This appointment comes as Travelers Acceptance Corporation celebrates its 35th anniversary of providing small and medium size businesses with unique and innovative point-of-sale Canadian consumer finance solutions.



“The individuals that contribute to the culture at our company are to be acknowledged for the commitment and talent they have contributed to our collective success both prior to and since my joining the company. I have every confidence in our team’s collective ability to achieve even greater results in the years to come. I am so very proud to lead such a great team”, said Sigerist.

Travelers Acceptance Corporation has since 1974 been engaged by small and medium size businesses to provide financial choice and the generation of value through the application of experience, service and innovation to arrange, structure and fund unique indirect consumer financing solutions that close more sales, increase the businesses customer base and overall profitability. Travelers Acceptance Corporation consults with its business clients to create term financing solutions and services specifically tailored to providers and consumers of products and services in tuition, automotive aftermarket, vacation ownership, healthcare, membership, consumer durables, power products and home improvement sectors. More information visit www.travelersacceptance.com

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Contact: Janet Whitfield
jwhitfield@travelersfinancial.com